

MORTGAGE OF REAL ESTATE

HOME OWNERS' LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That Barrie Waters, of the Town of Greer, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more. SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Three Thousand six Hundred Seventy and 80/100

Dollars (\$ 3,670.80), payable to the order of the mortgagee, together with interest thereon from the date of the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Twenty-nine and 3/100 Dollars (\$ 29.03) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Twenty-nine and 3/100 Dollars (\$ 29.03) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the instruments securing the same, are promptly met, and thereafter, the monthly payments shall be applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being in which Spring Township, in the Town of Greer, in the County of Greenville, in the State of South Carolina, on the southern side of Arlington Avenue, and having the following noted and bounded to-wit, according to plat made for J. V. Smith and A. D. Stone by H. S. Brockman in March, 1926, but not recorded. Beginning at an iron pin edge of Arlington Avenue (corner of R. M. Waldrop's Estate lot) and running thence with Waldrop's line S. 17-26 W. 225 feet to an iron pin; thence N. 83-30 W. 60.7 feet to an iron pin; thence N. 17-13 E. 225 feet to an iron pin the edge of Arlington Avenue; thence S. 83-30 E. with Arlington Avenue 61.2 feet to the beginning corner, being the same premises conveyed to Mrs. Barrie Waters by B. B. Waters by deed dated June 5, 1926 and recorded in the R. M. C. Office for Greenville County in Book of Deeds '104' at page 101.

When Released By See
Enclosure 2 day 1/2
Mortgage 1011